



DATE: February 10, 2016

AGENDA ITEM # 3

TO: Parks and Recreation Commission
FROM: Manuel A. Hernandez, Staff Liaison
SUBJECT: City Park In-Lieu Developmental Impact Fee Update

RECOMMENDATION:

Receive annual report on the Park In-Lieu Developmental Impact Fees for fiscal year 2015

BACKGROUND

The City has two developer impact fees in place, a Park in-Lieu Fee and a Traffic Impact Fee. The City's Park in-Lieu Fee requires developers to contribute land or an in-lieu fee per parcel when developing or subdividing a property. The fees collected are to be used for purchasing or improving park or recreational facilities. The City has identified park and recreation facility improvements in its Capital Improvement Program to be funded with these dollars.

DISCUSSION

The Annual Report on Development Impact Fees (Attachment A) provides information on the amount of developer fees collected and expended, and the interest earned on unexpended funds from July 1, 2014 to June 30, 2015. In the case that developer fees are held for a period greater than five years, the City Council can make annual findings that unexpended funds are committed to a specified project the purpose of which bears a reasonable relationship with the subject fee.

As of June 30, 2015, no Park in-Lieu Fees were held by the City for a period greater than five years.